



## Korian pursues its strategy of profitable local growth

The Korian group has just completed three new acquisitions designed to strengthen its local presence in specialized geriatric care services.

In Italy, Korian strengthened its development in the Florence region by acquiring the San Giuseppe Hospital, located in Arezzo (Tuscany). This establishment, which is a reference centre in Italy for orthopaedic treatments and locomotor disorders, consists of an acute care and rehabilitation platform, combining diagnosis, surgery and inpatient and outpatient rehabilitation. It receives nearly 32,500 patients per year, three-quarters of whom are outpatients. This acquisition, which will be completed by the development of a long stay offer for people with diminishing autonomy, reinforces Korian's strong presence in the Florence region where the Group now has eight health and medico-social establishments specialising in geriatric care.

In Germany, the Group is accelerating its development in home care services by acquiring a first intensive care network in Bavaria specialising in the care of heavily dependent persons. This offer is intended to be developed in other cities in Germany, such as Bavaria.

Finally, in France, Korian continued its development in the high-end segment by acquiring the Fontdivina residence, located in Beausoleil, just outside Monaco. This establishment has 74 healthcare beds, including a protected unit of 16 beds and six apartments in assisted living facilities. Located in an exceptional location facing the sea, and benefiting from a refined architecture and a very neat interior design, the Fontdivina residence completes Korian's high-end offer. It also strengthens the Group's local presence in the Alpes Maritimes region, where it has 11 nursing homes, an assisted living facility and a post-acute and rehabilitation facility (with a total of almost 1,000 beds).

These three transactions represent a total additional turnover of more than €30m over a full year.

*"These three acquisitions are fully in line with our development strategy, to complement our know-how with specific expertise, particularly in healthcare, and to expand our network of establishments with offerings adapted to different levels of autonomy,"* emphasizes Sophie Boissard, CEO of the Korian Group.

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### ABOUT KORIAN

**Korian, the expert in providing care and support services for seniors**, with 740 facilities, operates Europe's largest network of long-term care nursing homes, specialised clinics, assisted-living facilities, home care and hospital home care services. The Korian group has the capacity to accommodate around 75,000 beds in four countries (France, Germany, Belgium and Italy) and employs around 49,000 people. [www.korian.com](http://www.korian.com)



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